

## STATE BOARD FOR COMMUNITY COLLEGES AND OCCUPATIONAL EDUCATION

September 14, 2022

**TOPIC:** FY 2022-23 Look-back Analysis for Budget Formula Allocation and Amendment 50 Distribution

**PRESENTED BY:** Mark Superka, Vice Chancellor for Finance and Administration

### **RELATIONSHIP TO THE STRATEGIC PLAN:**

Redefine our value proposition through accessibility, affordability, quality, accountability, resource development, and operational excellence.

### **EXPLANATION:**

To account for the final FY 2021-22 resident SFTE figures, staff performs an annual look-back analysis to determine the final allocation of base funding for FY 2022-23. In addition, staff typically updates the estimated Amendment 50 allocations for FY 2022-23 with actual allocations certified by the Division of Gaming.

Attachment A provides the final FY 2021-22 resident SFTE data, which is based on the Department of Higher Education FTE guidelines, as well as outlines the impact of the updated SFTE data on the FY 2022-23 Long Bill funding distribution using the allocation model approved by the Board at its May 2022 meeting.

Attachment B provides a summary of the difference in FY 2022-23 Long Bill allocations between the May original allocation and the September final look-back. The budgetary variance ranged from a decrease of \$149,293 to an increase of \$206,257. The percentage variance ranged from -1.5% to 0.7%.

Attachment C outlines the revised FY 2022-23 Amendment 50 allocation based on actual funding and resident SFTE figures. As you may recall, FY 2022-23 funding is based on revenue collected during FY 2021-22. The community college distribution of extended limited gaming funds is allocated by the Division of Gaming based on their calculations of the portion of revenue attributable to Amendment 50 and the final resident SFTE figures of all of the eligible higher education institutions. The actual FY 2022-23 Amendment 50 total allocation came in higher than the allocation estimated at the May Board meeting due to a conservative original estimate (due to the uncertainty around the pandemic) and very strong AGP in the last 3 months of the fiscal year.

### **RECOMMENDATION:**

Staff recommends that the Board approve the look-back analysis and changes to colleges' budget formula allocation as outlined in Attachments A and B. In addition, staff recommends approval of the revised Amendment 50 allocations, which are based on Division of Gaming and the Department of Higher Education actual figures, found in Attachment C.

### **ATTACHMENTS:**

Attachment A: FY 2022-23 Final Long Bill Allocation  
Attachment B: FY 2022-23 Long Bill Allocation Comparison  
Attachment C: FY 2022-23 Final Amendment 50 Allocation